

Chapter

## To Socially Responsible Leadership: Navigating the Pluralistic Complexities in a Global World

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Book <u>Uncertainty</u>, <u>Diversity and The Common Good</u>

Edition 1st Edition

First Published 2013

Imprint Routledge

Pages 18

eBook ISBN 9781315549385

## ABSTRACT

Because of a management model emphasizing standardization and a one-size-fits-all approach, the previous good health of firms depended on economic performance and maximizing shareholder value. The enduring financial crisis and the ensuing leadership void have forced us all to reconsider the rules of the game and to take into account economic and social factors, in order to address the needs of an unpredictable world. In Uncertainty, Diversity and The Common Good, contributors from leading academic institutions around the World discuss different models of socially responsible global leadership. Their perspectives embrace philosophy; sociology; psychology; ecological and environmental economics; management; and entrepreneurship. Together they explore unpredictability and how being responsible for social as well as economic outcomes requires intelligences that enable managers to adapt and to develop a sustainable, lasting and consistent managerial approach. Working with local communities, integrating minorities, and redistributing wealth, they say, requires a new model of socially responsible leadership that brings together dimensions that are incompatible within existing paradigms. This book indicates what new paradigms might look like, with particular regard to the issue of diversity as an asset with which to confront uncertainty. Case studies tell of leaders working with diversity to create social change and new visions of leadership that are impacting social and cultural norms. This leads to discussion of the nature and diversity of leadership itself which will be helpful to academic researchers and higher level students, as well as policy makers and practitioners.