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Conclusions – A Culturally-Sensitive Analysis of Latin European Family Businesses

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Family involvement is a critical defining characteristic of all family businesses. Though family businesses are unique repositories of their community endowments, the role of cultural factors in family involvement is not fully understood. In this article we underscore the embedded nature of family involvement in Latin European culture, where the family involvement is embedded deep into the local home community of the family and influences family business characteristics. A framework comprising etic parameters and emic insights is formulated, using findings from a sample of ten family business articles from the cluster.